**HOLDING DEPOSIT AGREEMENT**

|  |  |
| --- | --- |
| Apartment Unit: |  |
| Monthly Rent: | $725.00 |
| Security Deposit: | $500.00 |
| Cleaning Fee: | $200.00 |
| Processing Fee:  | $200.00 |
| Credit Check Fee | $45.00 |
| **Total Move-In Cost:** | $1,670.00 |
| Holding Deposit: | $500.00 |
| Balance due before move-in: | $1,170.00 |

Applicant hereby submits $500.00 as a holding deposit as consideration for Owner/Agent to remove the premises described below from the rental market for a fixed period of 5 business days and all necessary paper work must be provided to Owner/Agent by May 1, 2018.

**If Applicant fails to execute the lease agreement by the 5th business day**, the holding deposit will be retained for lost rental damages. A lease agreement will be subject to Owner’s/Agent acceptance of Applicant's application, and subject to Owner/Agent and Applicant entering into a separate lease agreement for the premises.

|  |  |
| --- | --- |
| Signature of applicant: | Date: |
| Signature of co-applicant | Date: |